



PROFESSIONAL INDEMNITY FOR LAWYERS

# Specialist insurance for solicitors

Travelers are a leading legal sector insurer, protecting the reputation of approximately 20% of law firms in England & Wales and two thirds of the UK's top 50 practices. Our in-house legal team speak your language – with extensive, relevant legal knowledge and experience for your legal and advisory issues.

# By lawyers, for lawyers

Our risk managers and claims professionals are lawyers themselves, so you'll enjoy advice you can trust and the confidence you seek to rise to the challenges ahead. Travelers' cover is designed to manage the commercial risk and because all our claims team are in-house, your support and service will always be seamless. It all adds up to protection beyond the standard.

#### Nobody knows the legal sector better



## 2,000+

Travelers insures more than 2,000 legal firms in the UK and Wales.



## Trusted partners

We work in partnership with The Lawyer, The Law Society, LawCare and Law Firm Ambition.



## Financial strength

Standard & Poors has rated Travelers AA, a testament to our financial strength and commitment to pay claims.



#### 20+

Our in-house team with over 20 qualified lawyers has claim handling experience across multiple jurisdictions and practice areas.



## 125+

Through strategic alliances with leading insurers in over 125 countries, we protect the global operations of our legal sector clients.



#### Since 2000

We have been proud to protect law firms in England and Wales for over 20 years.



## Travelers Legal

Our in-house law firm handles actions against our policyholders, representing and protecting their interests every step of the way. Fully authorised and regulated by the Solicitors Regulation Authority, and working from a separate office in London – we're leading the way in the provision of an efficient and effective end-to-end legal service.

## Market-leading Professional Indemnity insurance for the legal sector

#### **Risk Control**

Our risk managers are qualified lawyers and work closely with clients to improve business practice and improve business risk.

Travelers has a wealth of information in our claims files and statistics, allowing our risk consultants to work with the claim team to analyse and identify:

- frequency and severity of claims in different areas of work
- the types of errors that lead to claims
- underlying causes of errors
- current trends.

Our risk consultants work with the underwriting teams to help assess the risk profiles of prospective and existing clients by reviewing proposals and business plans.

This provides insight into:

- developments in legal service businesses, as the market responds to changing conditions
- factors determining success or failure for a legal services firm.

They carry out regular horizon scanning of developments affecting the legal services sector, including evolving issues such as cyber-risk and changes in regulation.

All of this means we can offer you:

- tailored seminars or workshops for teams, departments and firms, sharing our experience of claims in relevant areas of practice
- advice on controlling and mitigating risks
- presentations on thought leadership.

#### **Claim Services**

Travelers' specialised claims team protect what matters to you – your business, brand and reputation.

A professional negligence claim can have implications for your businesses which extend well beyond the costs of the claim. We seek to achieve optimal outcomes for our customers on each and every claim.

- Experienced claims professionals our team specialises in dealing with unique and complex claims. We understand no two businesses are the same and work in tandem with you to develop an optimal strategy. Our depth of expertise with different types of law firms means we can swiftly and efficiently find the right solution. While our technical expertise enables us to manage group litigation, class actions, complex losses and large loss scenarios. This all means we're able to manage the litigation effectively to maximise every opportunity so you can protect your reputation and commercial relationships.
- Named point of contact the same claims professional will manage your claim from start to finish, with support from selected experts. This consistency means they fully understand the story, the objectives and the strategy
- Market leading experts our comprehensive panel of both solicitors and loss adjusting experts are carefully selected to ensure the right resources are employed on the right claim at the right time.

## Additional services for legal firms

Our specialist insurance expertise for the legal sector goes beyond Professional Indemnity. We also offer:

- CyberRisk insurance provides insuring agreements across both first party cyber losses and third party cyber liability, including data breach expenses, cyber-crime, extortion and business interruption expense
- Property and Casualty package our comprehensive cover includes many features tailored for law firms, for example billable hours coverage, and a special legal sector combined insurance package
- Plus Public Liability, Employers Liability, Terrorism and more.

If you'd like to know more about any of these services, please talk to your broker or contact your Travelers underwriter.

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Please consult your policy documentation or visit the websites below for full information.