



## Medical technology

### PRODUCT INFORMATION

Our Medical Technology product provides a combined insurance coverage for those businesses involved in the medical technology industry. The depth and breadth of coverage and service available from Travelers remains unparalleled.

#### Property Protection is available for:

- Research and development operations
- Medical and biotechnology research records, including costs of recreating experiments
- Frustrated Expenses
- Loss resulting from off-premises utility failure
- Deterioration of perishable property
- Loss of grants and financial endowments

#### Liability Protection is available for:

- Bodily injury or property damage that results from your products or completed work
- Bodily injury to clinical trial subjects that results from your medical products or your biotechnology products being tested in a clinical trial
- Automatic protected person status available where required for medical or biotechnology products advisors, clinical trial facilitators and trial users, vendors of your products and persons or organisations for your work when required by written contract
- Product recall withdrawal expenses where there is a risk of the product causing injury or damage
- Cover for exports to USA and Canada with ability to provide jurisdiction for these territories
- Availability of efficacy cover
- A Professional Indemnity Section is built into the policy to complement the Public and Products liability section

#### Worldwide coverage

It is common for medical technology companies to have global operations. Travelers can meet these coverage needs with true worldwide coverage through our multinational facility.

- Gain consistency between domestic and foreign coverage
- Admitted capabilities in 90+ countries
- One stop shop approach

**The minimum premium is £5,000**

#### Key Selling Points

- A complete package approach
  - A fast response from our underwriters who focus on medical technology risks
  - Risk control expertise and risk management service for every policy
  - Dedicated claims handlers
  - Provision of suitable indemnity limits
  - Flexibility to cater for incubator, start up and spin out companies to established multi-national companies
  - Consistently high credit ratings
- Visit [travelers.com/about-us/financialstrength.aspx](https://travelers.com/about-us/financialstrength.aspx) for up to date details

#### Risk Control

Although risk management in the medical technology industry requires regulatory compliance and safety programmes that are common to manufacturing operations, the complexity of processes and completed products require unique risk control solutions. Clean rooms are critical to operations and contain unique exposures such as biological contaminants. Specially designed protection and maintenance can prevent equipment failures or fires which can cause contamination and down time.

**Don't risk your bottom line.** The Risk Control team at Travelers is an innovative provider of proactive risk control services. Our knowledgeable professionals make a difference in helping you control and prevent business losses. Risk Control has experience in property protection, clean room design, medical device liability, bio-technology, bio-safety and Employers' Liability.

## Claims Service

Protect your bottom line. At Travelers, the importance of effectively managing claims and claim costs is clear. Our claim specialists understand the medical technology industry and know the types of loss that can occur. Our professionals work to deliver a prompt, efficient and knowledgeable service to resolve claims quickly and fairly.

## Exceptional cover and claims service for your Medical Technology business

### Medical Technology Product Categories

Diagnostic, surgical, monitoring and treatment instruments and technologies	Laboratory instruments and technologies	Veterinary instruments and technologies	Dental instruments and technologies	R & D laboratories
<b>Examples</b> X-ray, ultrasound, and MRI machines; heart monitors; blood pressure monitors; bedside monitoring equipment; catheters; surgical instruments; implants	<b>Examples</b> Test tubes; microscopes; computer analysis; spectrometers; centrifuges	<b>Examples</b> Surgical, diagnostic and therapeutic instruments and devices of all kinds for animals	<b>Examples</b> Drills; chains; suction equipment	<b>Examples</b> Contract research organisations; research institutes; professional services

*Get The Inside Story.* Our underwriters know the special needs of the growing medical technology industry. Travelers can provide all lines of business coverage, including product liability, for a wide variety of companies in the medical device and biotechnology industries, including their clinical trials. Qualified businesses can often place all applicable lines of coverage with Travelers, eliminating the need for multiple insurance carriers.

Contact your local travelers representative to find out more or email [techsure@travelers.com](mailto:techsure@travelers.com)

## About Travelers

The Travelers Companies, Inc. is a leading provider of property liability insurance for motor, home and business. Travelers has more than 30,000 employees and operations in the United States, Canada, UK and Ireland, and through a joint venture in Brazil, under the brand JMalucelli Seguros. The group generated revenues of approximately \$26 billion in 2012.

Our Europe based operations offer our customers a wide range of coverage through Travelers Insurance Company Limited; Travelers Syndicate Management Limited (Syndicate 5000), which trades on the Lloyd's market; and Travelers Underwriting Agency Limited.

### travelers.co.uk

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